

SENATE JOINT RESOLUTION 256

By Black

A RESOLUTION to honor and commend Caterpillar Financial Services Corporation U.S. for its laudable contributions to the economic growth of Tennessee and for its valuable service to our future business leaders.

WHEREAS, it is fitting that the members of this General Assembly should salute those industries that have brought many valuable jobs and the promise of continued economic growth to the State of Tennessee through their support of our up and coming business leaders; and

WHEREAS, one such noteworthy company is Caterpillar Financial Services Corporation U.S. (CFSC) which provides financing for purchasers, users, and dealers of large Caterpillar equipment and the Caterpillar Business Units. CFSC is the financial services business unit within Caterpillar Incorporated, a manufacturer of construction and mining equipment, gas and diesel engines, and industrial turbines; and

WHEREAS, incorporated in 1981 to finance Caterpillar's lift trucks, CFSC now provides financing for the complete line of Caterpillar products and is the second largest captive-equipment lender in the United States; and

WHEREAS, this successful industry, which has generated revenues of more than one billion dollars and employs about 750 people, has extended a professional courtesy by allowing Beverly Cawthon to visit their business in Singapore; and

WHEREAS, Ms. Cawthon was required to make such a visit to gain an overview and practical working perspective on business as part of her MBA program at the University of Tennessee; and

WHEREAS, headquartered in Nashville, Tennessee, Caterpillar Financial has provided a necessary and commendable service to business and industry by helping to familiarize and

instruct future generations of business leaders about the internal workings of manufacturing and financial processes; and

WHEREAS, this General Assembly finds it appropriate to pause in its deliberations to acknowledge and applaud Caterpillar Financial Services Corporation U.S. for its dedication and commitment to the advancement of this State's and the world's economy; now, therefore,

BE IT RESOLVED BY THE SENATE OF THE ONE HUNDRED FOURTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE HOUSE OF REPRESENTATIVES CONCURRING, that we honor and commend Caterpillar Financial Services Corporation U.S. for its employment of Tennesseans, its many contributions to the State's economy, and its valuable service to business and industry by helping to train and prepare the next generation of business leaders.

BE IT FURTHER RESOLVED, that an appropriate copy of this resolution be prepared for presentation with this final clause omitted from such copy.